GREAT Funds

GREAT Core Portfolio

Portfolio Factsheet

The GREAT Core Portfolio provides diversified, passive exposure to global equity and fixed income markets through publicly listed exchange-traded funds. The portfolio is designed to deliver broad market representation across major asset classes, geographies, and market segments, supporting long-term wealth creation through disciplined diversification.
Asset inclusion is based on predefined eligibility criteria focused on market coverage, cost efficiency, liquidity, and effective representation of global equity and bond markets, rather than concentrated positioning or factor-based tilts. The portfolio is intended for investors seeking a benchmark-aware, diversified core allocation through a transparent, systematic, and institutionally structured investment approach aligned with long-term capital market return cycles.

Product Information

- **Portfolio Name:** GREAT Core Portfolio
- **Registration Number:** 418621
- **Asset Class:** Global Equities & Fixed Income
- **Instruments:** Exchange-traded funds (ETFs)
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed ETFs with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:** GREAT Market Portfolios (Series Group 3)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee:** 0.5%
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator

Low | Medium | **High**

Investment Objective

The portfolio seeks to provide long-term capital appreciation and income by delivering diversified, passive exposure to global equity and fixed income markets through exchange-traded funds, while managing concentration, liquidity, and structural risks inherent to multi-asset investing.

Investment Methodology

- **Passive portfolio construction based on predefined asset allocation**
- **Broad-market ETF exposure across equities and fixed income**
- **No discretionary security selection or tactical positioning**
- **Benchmark-aware allocation without benchmark replication**
- **Monthly portfolio rebalancing to maintain target asset allocation**

Portfolio composition is determined using predefined allocation weights and eligible ETFs selected for liquidity, cost efficiency, and market representation. Portfolio changes are implemented through systematic monthly rebalancing in accordance with the established methodology

Portfolio Snapshot

- Portfolio Type: Passive multi-asset portfolio
- Number of Holdings: 15
- Reconstitution & Review: Monthly, methodology-driven
- Currency Exposure: Primarily USD

Top Constituents

Top Holdings	Weight (%)
SPDR Portfolio S&P 500 ETF	24.00
Vanguard Large-Cap ETF	24.00
Vanguard FTSE Developed Markets ETF	12.00
iShares Core MSCI EAFE ETF	12.00
Vanguard FTSE Emerging Markets ETF	4.00
iShares Core MSCI Emerging Markets ETF	4.00
iShares Core U.S. Aggregate Bond ETF	3.75
iShares Core Total USD Bond Market ETF	3.75
SPDR Portfolio S&P 400 Mid Cap ETF	3.00
Schwab U.S. Mid-Cap ETF	3.00

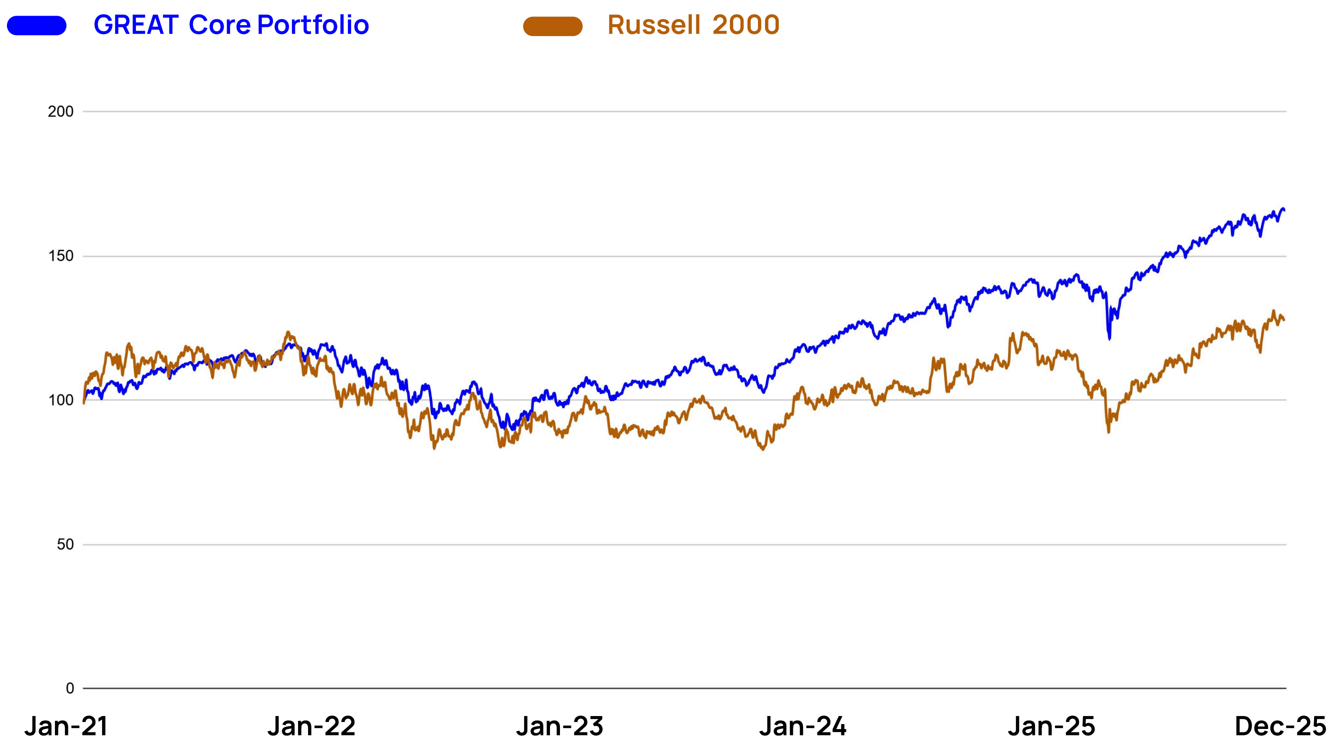
Risk Considerations

The portfolio is subject to equity market risk, interest rate risk, credit risk, and currency risk associated with global equity and fixed income markets. Asset class performance may vary across market cycles, which may result in periods of underperformance relative to single-asset portfolios.
Capital is at risk. Investors may not recover the full amount invested.

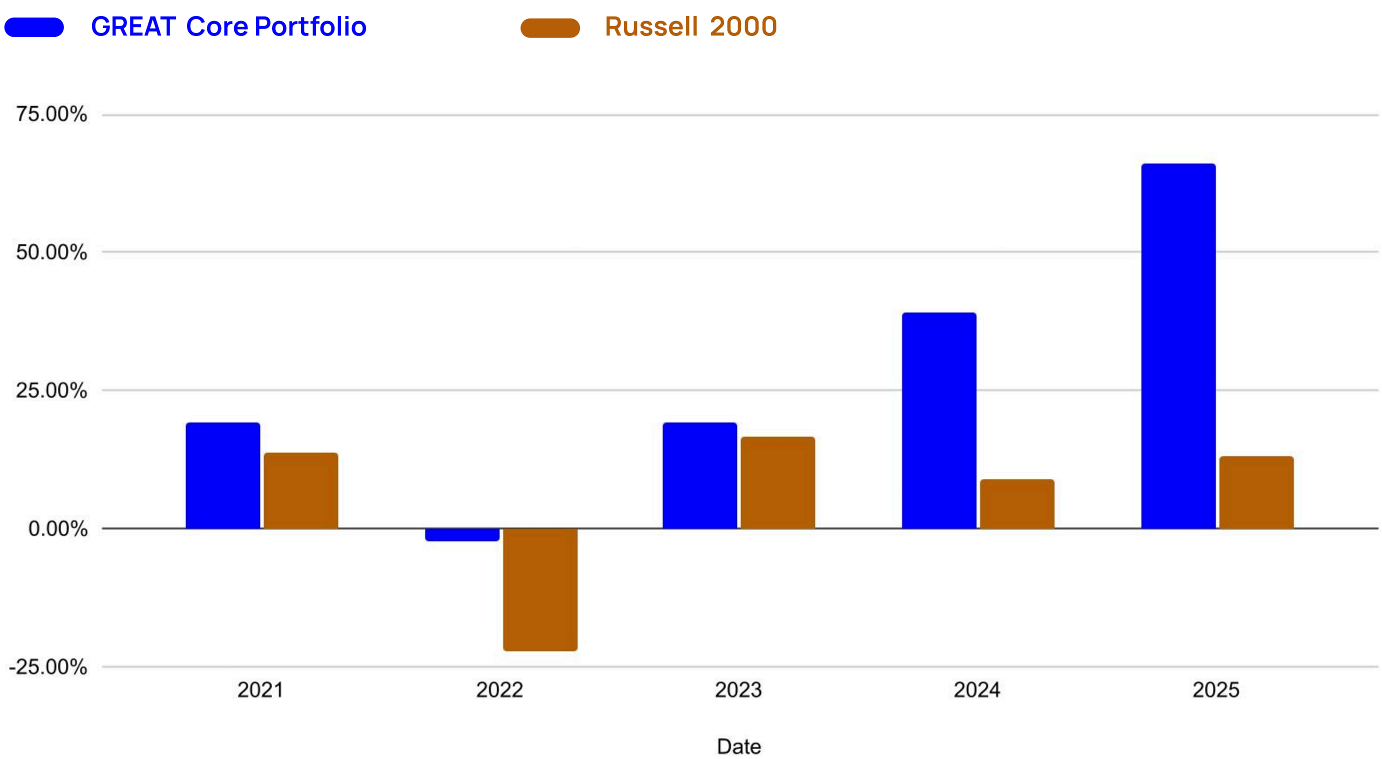
Sector Allocation

Sector	Allocation (%)
Information Technology	52.5
Financials	26.2
Industrials	12.2
U.S. Government Securities	9.1

Model Returns of Hypothetical $100 Invested



Model Returns for Last 5 Calendar Years



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Thematic Exposure Framework

The portfolio represents core global capital market exposure across:

- **U.S. and international equity markets**
- **Developed and emerging market equities**
- **Investment-grade fixed income securities**
- **Diversified market-cap segments**

Constituent eligibility is reviewed through the monthly rebalancing process to ensure continued alignment with the defined portfolio mandate.

Portfolio Governance & Review Process

Portfolio composition is reviewed and rebalanced monthly under a predefined governance framework. Reviews are conducted to:

- **Maintain alignment with target asset allocation**
- **Preserve diversification across asset classes and geographies**
- **Assess ETF liquidity and market representation**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and methodology-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to gold and precious metals markets**
- **Have a medium- to long-term investment horizon**
- **Understand and accept volatility associated with commodity price cycles**
- **Prefer transparent, systematic portfolio construction**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction.
Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.