# GREAT Foreign Leveraged Deposit Strategy

GREAT Funds

## Portfolio Factsheet

The GREAT Foreign Leveraged Deposit Strategy is a USD-denominated structured fixed-income strategy designed to preserve investor capital, while enhancing the return potential of USD deposits with international banks approved by the SPC from time to time ("**International Banks**"). By combining investor capital with contractually committed International Bank-provided leverage, the strategy seeks to amplify the interest earned on the underlying deposit while maintaining a capital protection framework.

The strategy is offered through a Cayman Islands Segregated Portfolio Company ("**SPC**"), providing eligible sophisticated / accredited investors with economic exposure to a leveraged USD denominated deposits strategy available through International Banks. The investment structure operates within a multi-jurisdictional regulatory framework with investments accepted through a Cayman Islands Monetary Authority (CIMA), segregated portfolio company, combining institutional governance, ring-fenced asset segregation, and independent administration within a professionally managed investment vehicle.

## Product Information

**Portfolio Name:** GREAT Foreign Leveraged Deposit Strategy

**Registration Number:** 418621

**Asset Class:** Fixed Income

**Instruments:** Privately placed USD-denominated non-convertible debentures deployed in leveraged International Bank leveraged deposits

**Underlying Strategy:** Structured USD deposit

**Geographic Exposure:** Global markets

**Liquidity Profile:** Closed-ended investment redeemable at maturity

**Specific Portfolio Inception Year:** 2026

**Portfolio Structure:** Closed-ended

**Legal Structure:** Cayman Islands Segregated Portfolio Company (SPC)

**Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC

**Segregated Portfolio:** GREAT 6 Preferred Circle SP

**Base Currency:** U.S. Dollars

**Fiscal Year End:** December 31

**Tenure:** 3 or 5 Years, as opted for by the investor

**Processing Fee:** ~ 0.5%

**Subscription / Redemption Fee:** ~ 0%

**AUM Fee:** 1%

## Risk Indicator

Low | Medium | High

## Investment Objective

The strategy seeks to generate enhanced USD-denominated fixed returns in the range of 8-11% after fees and costs by providing investors with exposure to a professionally managed structured fixed-income strategy designed to generate enhanced USD-denominated returns. The investment objective is to preserve investor capital while generating returns through the net interest spread earned on the combined investor capital and bank-provided leverage.

## Investment Methodology

- Structured fixed-income strategy focused on leveraged USD-denominated International Bank deposits
- Capital protection framework designed around regulated USD denominated International Bank deposit structures
- Returns derived from the net interest spread between deposit yields and leverage costs
- Closed-ended investment with capital committed for the full investment tenure
- Institutional implementation through a predefined investment framework with monitored governance and compliance

The strategy is implemented using a predefined investment methodology centred on leveraged USD-denominated deposits maintained with International Banks.

# Portfolio Snapshot

- **Portfolio Type:** Foreign Leveraged Deposit Strategy
- **Investment Structure:** Cayman SPC investing through USD-denominated non-convertible debentures deployed in International Bank leveraged deposits
- **Currency Exposure:** U.S. Dollars
- **Investment Horizon:** 3 Years or 5 Years, as opted by the investor. Early redemption is not allowed before end of chosen investment tenure
- **Capital Protection:** Structured around the underlying International Bank deposit

# Illustrative Returns

The table below illustrates annualized return on investor equity under various leverage and interest-rate scenarios.

| | | | |
|---|---|---|---|
| **Investment** | $ | 1,000,000 | 1,000,000 |
| **Durations** | Years | 5 | 3 |
| **Leverage** | x times | 14 | 14 |
| **Total Investment** | $ | 15,000,000 | 15,000,000 |
| **Rate of Interest** | % | 6.35 | 6.30 |
| **Rate of Leverage** | % | 5.65 | 5.75 |
| **Interest Earned** | $ | 4,762,500 | 2,835,000 |
| **Leverage Cost** | $ | 3,955,000 | 2,415,000 |
| **Net Yield** | $ | 807,500 | 420,000 |
| **CAGR** (after all costs) | % | ~8-11% | ~8-11% |

The strategy is designed to target annual USD returns of ~8-11% per annum after charging AUM fees, processing fees, and redemption fees, and to assure 100% capital protection through the investment structure. Please note that deposit interest, leverage available, cost of leverage, and fees are subject to change till an investment is made and vary week to week. Expected returns for each investor will be communicated and confirmed at the time of actual investment into the segregated portfolio.

The returns from the foreign leveraged deposit are subject to deductions of AUM fees, processing fees & other charges as set out below:

- AUM Fees: 1.0% per annum
- Processing Fees: 0.5% on bank deposit initiation and maturity
- Bank and Payment Services Provider Charges: % deducted at actuals on payment transfers

Any updates to processing fees will be communicated to investors by email communication from the SPC.

## Risk Considerations

The strategy is subject to counterparty risk, regulatory risk, and liquidity risk associated with the underlying leveraged USD denominated deposit structure. Investment performance may be affected by changes in underlying deposit rates, borrowing costs, regulatory developments, and the creditworthiness of participating financial institutions.

Capital is intended to be protected through the underlying banking structure; however, investors should carefully review all investment documentation before investing.

## Portfolio Governance & Review Process

The strategy operates under a predefined governance framework supported by independent administration, audit, and legal oversight.

**Ongoing oversight includes:**

- Monitoring compliance with the documented investment structure
- Ongoing verification of underlying deposits
- Ongoing review of operational counterparties
- Oversight of capital deployment and maturity proceeds
- Quarterly investor reporting and NAV statements
- Independent audit of portfolio operations

Investment implementation follows the predefined investment methodology. Operational decisions do not involve discretionary portfolio management or active security selection.

## Investor Suitability

This strategy may be appropriate for investors who:

- Prefer capital-protected investment strategies with fixed returns
- Seek to enhance the return potential of their USD-denominated deposits
- Have a medium to long-term investment horizon
- Understand leveraged investment structures
- Are interested in professionally governed alternative investment solutions

## Portfolio Manager

**Subho Moulik**

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

## Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any investment product.

The strategy is structured through a Cayman Islands Segregated Portfolio Company and is designed to provide economic exposure to USD-denominated deposits with International Banks through a predefined investment methodology. Expected returns are generated from the net interest spread on the leveraged deposit structure and are calculated before applicable fees and charges.

Investor assets are held within a legally ring-fenced segregated portfolio. Returns, taxation, and regulatory treatment may vary depending on the investor's jurisdiction and applicable laws. Investors should carefully review the Product Note, Private Placement Memorandum, Disclosure Letter, Supplement, and all other applicable investment documentation before investing.