GREAT Funds

GREAT Gold & Energy Portfolio

Portfolio Factsheet

The GREAT Gold & Energy Portfolio provides passive exposure to assets and companies linked to energy production, precious metals, and natural resources through publicly listed instruments. The portfolio is designed to represent global commodity and energy themes across precious metals, energy production, battery materials, and related infrastructure within a diversified, thematic framework.
Constituent inclusion is based on defined eligibility criteria assessing relevance within global energy and resource value chains, rather than single-commodity classification or traditional sector weighting. The portfolio is intended for investors seeking long-term exposure to commodities and energy-related assets through a transparent, systematic, and institutionally structured investment approach aligned with commodity price cycles, supply–demand dynamics, and long-duration infrastructure and extraction timelines.

Product Information

- **Portfolio Name:** GREAT Gold & Energy Portfolio
- **Registration Number:** 418621
- **Asset Class:** Global Equities & Commodity-Linked Instruments
- **Instruments:** Listed equities and exchange-traded funds
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed instruments with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:** GREAT Supply Chain Portfolios (Series Group 1)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee: 0%**
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator

Low | Medium | **High**

Investment Objective

The portfolio seeks to provide hedging benefits by delivering diversified, passive exposure to publicly listed companies and instruments linked to energy production, precious metals, and natural resource markets, while managing concentration, liquidity, and structural risks inherent to commodity- and energy-focused investing.

Investment Methodology

- Passive portfolio construction based on defined eligibility criteria
- Thematic framework focused on energy, precious metals, and natural resources
- No discretionary security selection or tactical positioning
- No benchmark tracking or replication
- Monthly portfolio rebalancing to maintain thematic alignment and diversification

Portfolio composition is determined using predefined inclusion criteria assessing relevance within energy and commodity value chains, market liquidity, and investability. Portfolio changes are implemented through systematic monthly rebalancing in accordance with the established methodology.

Portfolio Snapshot

- **Portfolio Type:** Passive thematic portfolio
- **Number of Holdings: 14**
- **Reconstitution & Review:** Monthly, methodology-driven
- **Currency Exposure:** Primarily USD

Top Constituents

Top Holdings	Weight (%)
Global X Fds Global X Lithium & Battery Tech ETF Usd	14.29
Ishares Trust Global Clean Energy ETF	14.29
Invesco Exchange Traded Fd Tr Ii Solar ETF	14.29
United States Oil Fund, Lp	14.29
Ishares Trust U.S. Energy ETF	10.71
United States Natural Gas Fund, Lp Unit	3.57
State Street Energy Select Sector SPDR E	3.57
Ishares Trust Global Energy ETF	3.57
State Street SPDR S&P Oil & Gas Exploration & Production ETF	3.57
Vaneck ETF Tr Vaneck Gold Miners ETF	3.57

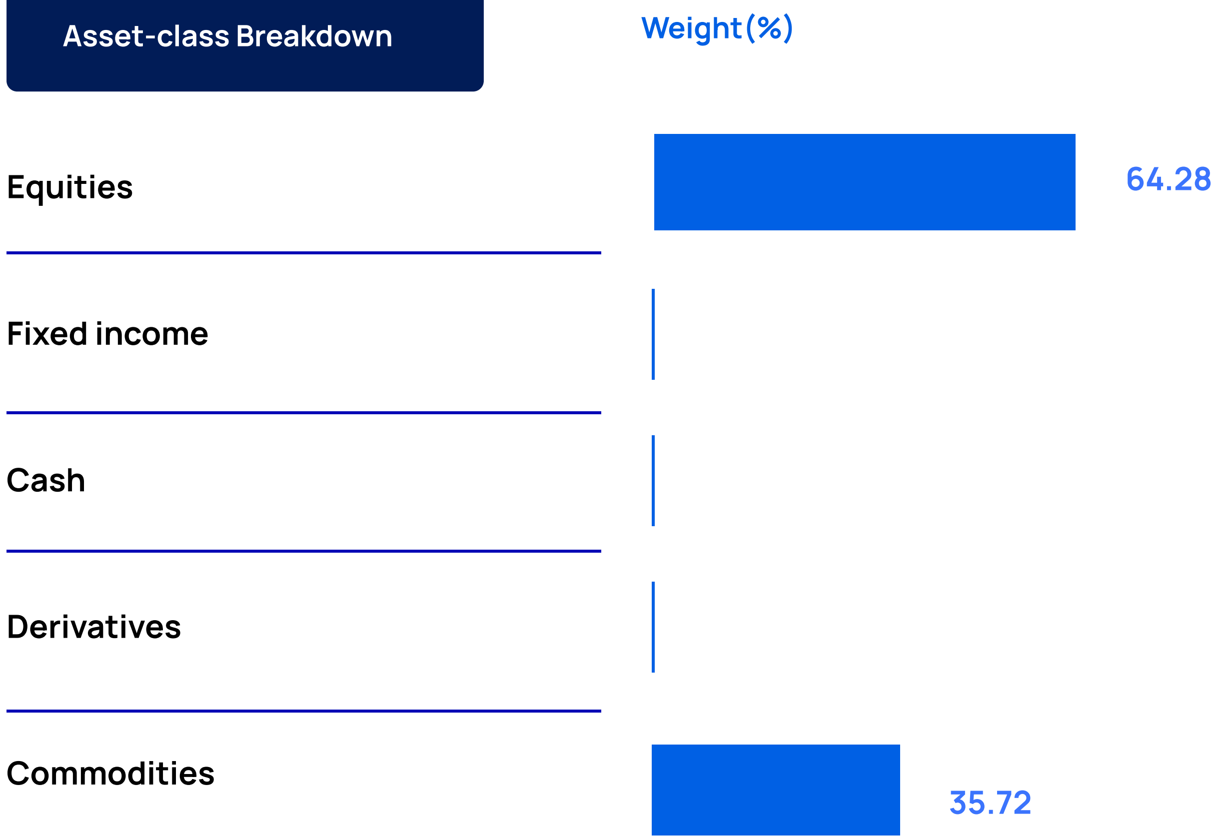
Risk Considerations

The portfolio is subject to equity market risk, commodity price risk, geopolitical risk, and volatility associated with energy and resource markets. Commodity prices may be influenced by global supply–demand dynamics, geopolitical developments, regulatory changes, and macroeconomic conditions, which may result in periods of elevated volatility relative to broad equity markets.
Capital is at risk. Investors may not recover the full amount invested.

Sector Allocation

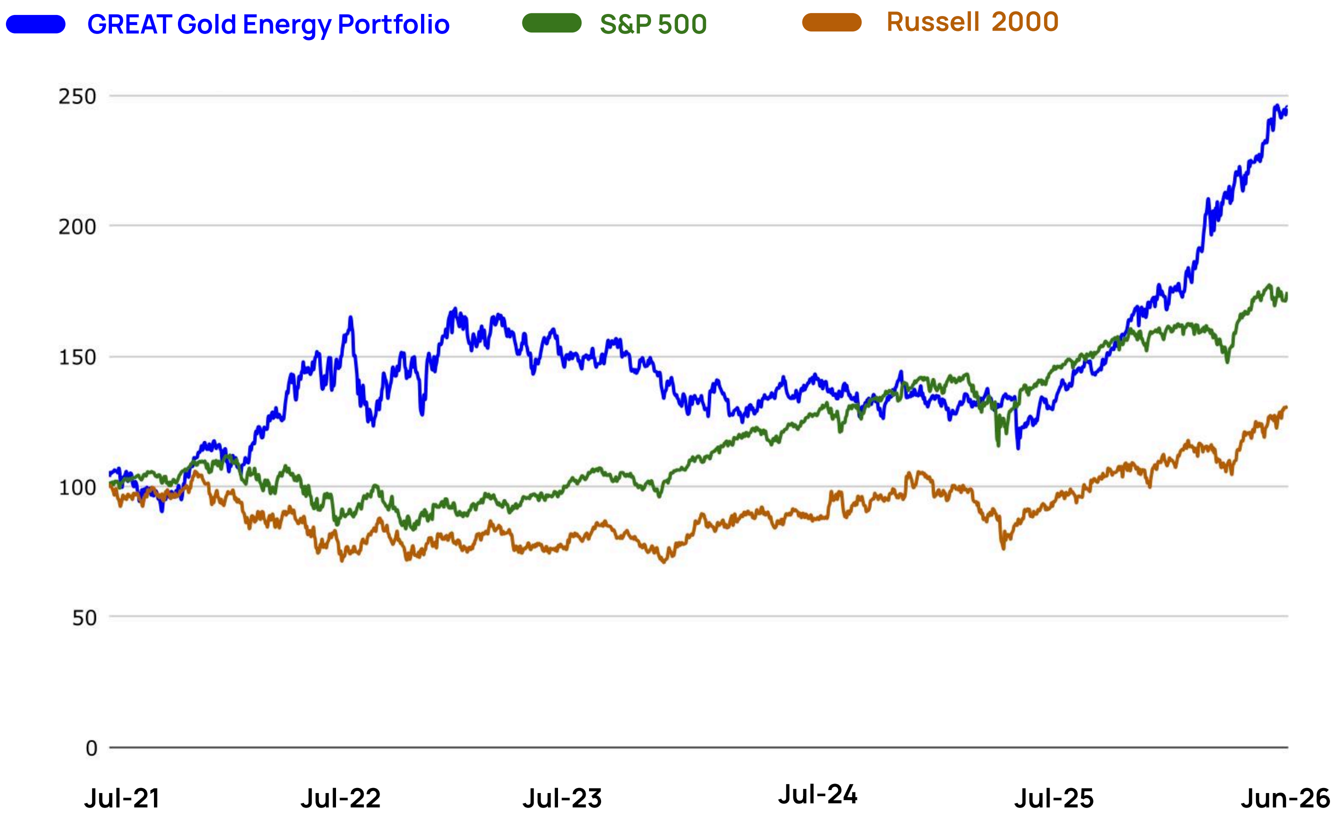
Sector	Allocation (%)
Energy	39.28
Materials	32.14
Information Technology	14.29
Utilities	14.29

Asset-class Breakdown

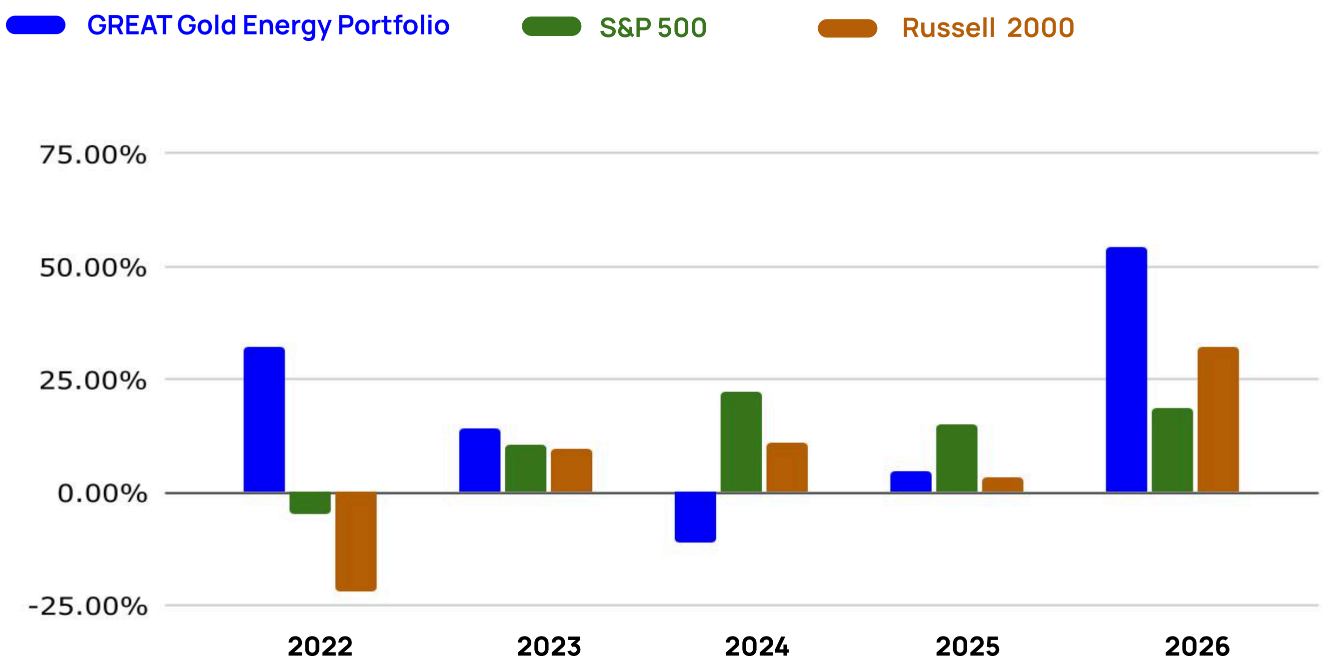


GREAT Funds

Model Returns of Hypothetical $100 Invested



Model Returns for Last 5 Calendar Years



Thematic Exposure Framework

The portfolio represents multiple segments of the global energy and resource ecosystem, including:

- **Precious metals and physically backed commodity exposure**
- **Energy production and resource extraction**
- **Battery materials and industrial metals**
- **Clean and renewable energy technologies**
- **Energy infrastructure and related services**

Constituent eligibility is reviewed through the monthly rebalancing process to ensure continued alignment with the defined thematic scope.

Portfolio Governance & Review Process

Portfolio composition is reviewed and rebalanced monthly under a predefined governance framework. Reviews are conducted to:

- **Confirm continued eligibility within energy and resource themes**
- **Maintain diversification across commodities and energy segments**
- **Assess liquidity and market accessibility**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and methodology-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to energy and commodity-related assets**
- **Have a medium- to long-term investment horizon**
- **Understand and accept volatility associated with commodity and energy cycles**
- **Prefer transparent, systematic portfolio construction**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction.
Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.