GREAT Funds

GREAT Gold Global Portfolio

Portfolio Factsheet

The GREAT Gold Global Portfolio provides passive exposure to companies and instruments involved in the global gold ecosystem through publicly listed securities. The portfolio is designed to represent the gold value chain across mining operators, precious metals producers, exploration companies, and related gold-linked financial instruments. Constituent inclusion is based on predefined eligibility criteria assessing a company's material involvement in gold mining, exploration, processing, and precious metals production rather than narrow industry classifications alone. The portfolio is intended for investors seeking long-term exposure to gold-related assets through a transparent, systematic, and institutionally structured investment approach aligned with global commodity cycles and the role of gold as a store of value and portfolio diversifier.

Product Information

- **Portfolio Name:** GREAT Gold Global Portfolio
- **Registration Number:** 418621
- **Asset Class:** Global Equities (Precious Metals)
- **Instruments:** Direct equities and exchange-traded instruments
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed securities with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:**GREAT Supply Chain Portfolios (Series Group 2)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee:** 0%
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator

Low | Medium | **High**

Investment Objective

The portfolio seeks to provide hedging benefits by delivering diversified, passive exposure to publicly listed companies involved in gold mining, exploration, and precious metals production, while managing concentration, liquidity, and structural risks associated with commodity cycles.

Investment Methodology

- **Passive portfolio construction based on defined eligibility criteria**
- **Thematic framework focused on gold mining and precious metals production**
- **No discretionary security selection or tactical positioning**
- **No benchmark tracking or replication**
- **Monthly portfolio rebalancing to maintain sector alignment and diversification**

Portfolio composition is determined using predefined inclusion criteria assessing exposure to gold mining, precious metals production, exploration activities, market liquidity, and investability. Portfolio changes are implemented through systematic monthly rebalancing in accordance with the established methodology.

Portfolio Snapshot

- Portfolio Type: Passive thematic equity portfolio
- Number of Holdings: 17
- Reconstitution & Review: Monthly, methodology-driven
- Currency Exposure: Primarily USD

Top Constituents

Top Holdings	Weight (%)
Barnes Group Inc.	11.80
AngloGold Ashanti plc	11.76
Newmont Corporation	11.76
B2Gold Corp.	11.76
Endeavour Silver Corp.	11.76
IAMGold Corporation	8.82
Pan American Silver Corp.	2.94
Wheaton Precious Metals Corp. Common Stock	2.94
Coeur Mining, Inc.	2.94
Kinross Gold Corporation	2.94

Risk Considerations

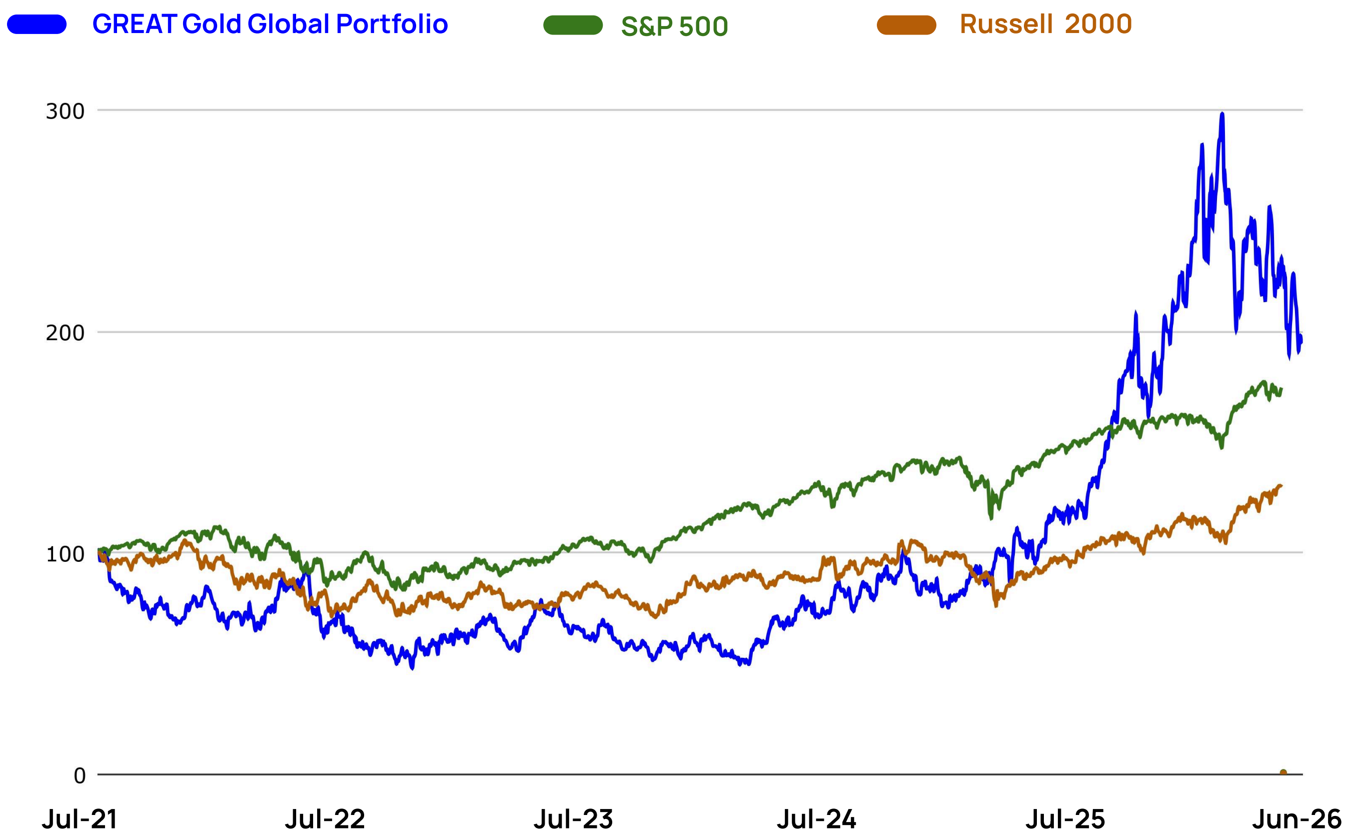
The portfolio is subject to equity market risk, commodity price volatility, and sector concentration risk associated with gold and precious metals markets. Company performance may be influenced by fluctuations in gold prices, production costs, geopolitical factors affecting mining operations, and global economic conditions.
Capital is at risk. Investors may not recover the full amount invested.

Sector Allocation

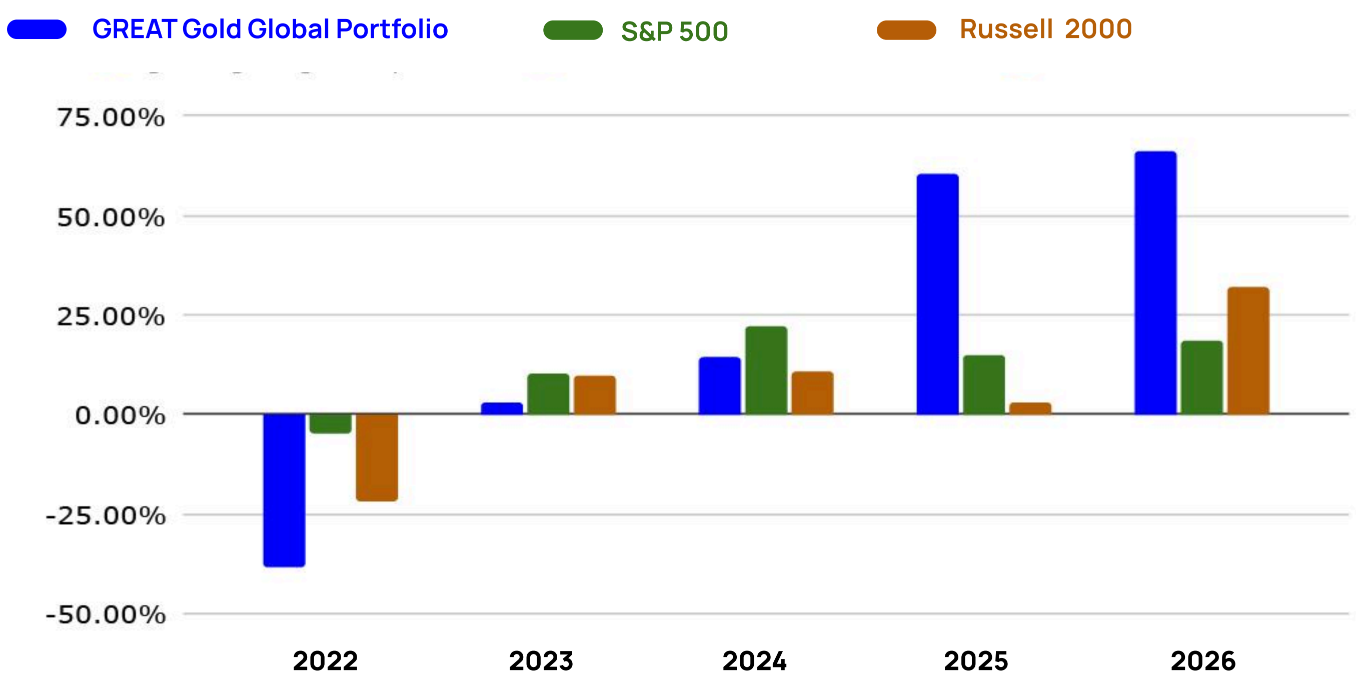
Sector	Allocation (%)
Materials (Metals & Mining - Gold)	59.19
Materials (Metals & Mining - Silver)	31.37
Materials (Metals & Mining - Precious Metals & Minerals)	9.44

Asset-class Breakdown	Weight (%)
Equities	100
Fixed income	
Cash	
Derivatives	
Commodities	

Model Returns of Hypothetical $100 Invested



Model Returns for Last 5 Calendar Years



Thematic Exposure Framework

The portfolio represents multiple segments of the global gold ecosystem, including:

- **Gold mining and production companies**
- **Precious metals producers and diversified miners**
- **Exploration and junior mining companies**
- **Royalty and streaming businesses supporting mining operations**

Asset eligibility and allocation are reviewed through the monthly rebalancing process to ensure continued alignment with the defined portfolio mandate.

Portfolio Governance & Review Process

Portfolio composition is reviewed and rebalanced monthly under a predefined governance framework. Reviews are conducted to:

- **Confirm continued eligibility within the gold and precious metals ecosystem**
- **Maintain diversification across production and exploration segments**
- **Assess liquidity and market accessibility**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and methodology-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to gold and precious metals markets**
- **Have a medium- to long-term investment horizon**
- **Understand and accept volatility associated with commodity price cycles**
- **Prefer transparent, systematic portfolio construction**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through GREAT SPC, Appreciate and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction.
Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.