GREAT Funds

GREAT Quantum Computing Portfolio

Portfolio Factsheet

The **GREAT Quantum Computing Portfolio** provides structured equity exposure to companies involved in quantum computing and its enabling technologies through publicly listed securities. The portfolio is designed to represent the quantum computing ecosystem across hardware, software, infrastructure, and industrial applications, using a rules-based, passive portfolio construction framework.

Constituent inclusion is determined through a defined assessment of companies' material involvement in quantum computing–related activities, including semiconductor manufacturing, advanced hardware systems, measurement and testing equipment, software platforms, and supporting industrial technologies. The portfolio does not rely on broad market capitalization weighting or traditional sector classifications, but instead reflects thematic relevance within the quantum computing value chain.

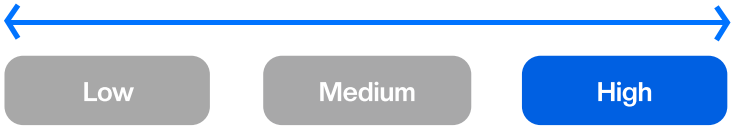
The portfolio is intended for investors seeking long-term exposure to an emerging technology theme within an institutional, transparent, and systematic investment structure. The investment horizon is medium to long term, consistent with the development, adoption, and commercialization timelines associated with quantum computing technologies.

Product Information

- **Portfolio Name**: GREAT Quantum Computing Portfolio
- **Registration Number:** 418621
- **Asset Class:** Global Equities
- **Instruments:** Direct equity holdings in publicly listed companies
- **Geographic Exposure:** Primarily United States
- **Liquidity Profile:** Listed equities with daily market liquidity
- **Specific Portfolio Inception Year:** 2026
- **Investing Market:** United States
- **Portfolio Structure:** Open-ended
- **Legal Structure:** Cayman Islands Segregated Portfolio Company
- **Portfolio Provider / Issuer:** Global Returns Equity and Trading (GREAT) SPC
- **Segregated Portfolio:** GREAT Industry-Thematic Portfolios (Series Group 1)
- **Base Currency:** USD
- **Trading Currency:** USD
- **Fiscal Year End:** December 31
- **Lock-in Period:** 1 year
- **Management fees:** 2-2.5% (Based on Investment Value)
- **Redemption Fee:** 0.5% (after lock-in period)
- **Subscription Fee: 0%**
- **Variable Technology Fee:** 10-15% (Based on VTF Thresholds)

This specific portfolio holds no derivatives.

Risk Indicator



Investment Objective

The portfolio seeks to provide long-term capital appreciation by delivering diversified, passive exposure to publicly listed companies with material participation in quantum computing and related enabling technologies, while managing concentration, liquidity, and structural risks inherent to thematic investing.

Investment Methodology

- Passive, rules-based portfolio construction
- Thematic eligibility framework focused on quantum computing relevance
- No discretionary security selection or tactical positioning
- Periodic, rules-driven reviews to maintain thematic integrity

Portfolio composition is determined using predefined inclusion criteria assessing technological involvement, ecosystem relevance, and public market liquidity. Portfolio changes are implemented only in accordance with the established methodology and scheduled review process.

Portfolio Snapshot

- **Portfolio Type:** Passive thematic equity portfolio
- **Number of Holdings:** 6
- **Reconstitution & Review:** Monthly, methodology-driven
- **Currency Exposure:** Primarily USD

Top Constituents

Top Holdings	Weight (%)
IonQ, Inc.	26.67
Infleqtion, Inc.	26.67
IBM Corp.	26.65
Quantum Computing Inc.	6.67
Rigetti Computing, Inc.	6.67
D-Wave Quantum Inc.	6.67

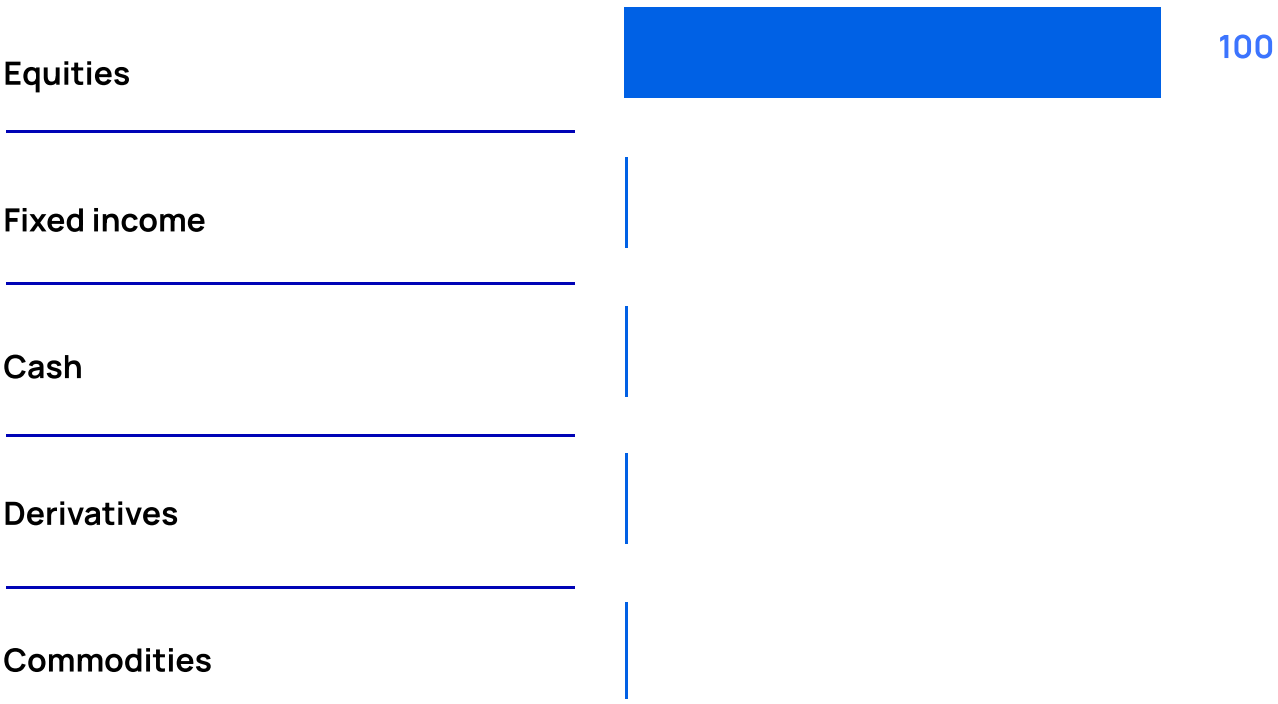
Risk Considerations

The portfolio is subject to equity market risk, thematic concentration risk, and volatility associated with emerging and developing technologies. Quantum computing remains an evolving field with uncertain adoption and commercialization timelines, which may result in higher return dispersion and drawdowns relative to broad market indices.
Capital is at risk. Investors may not recover the full amount invested.

Sector Allocation

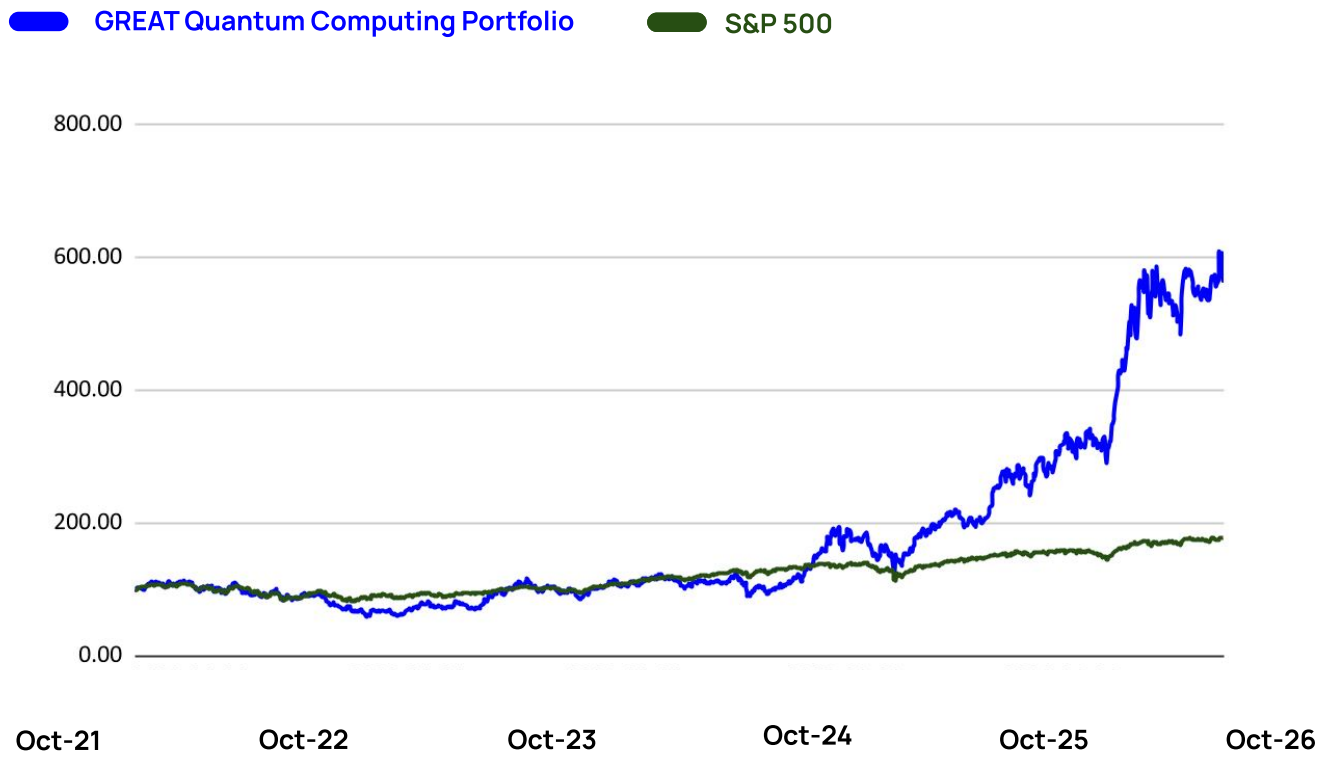
Sector	Allocation (%)
Technology	100

Asset-class Breakdown

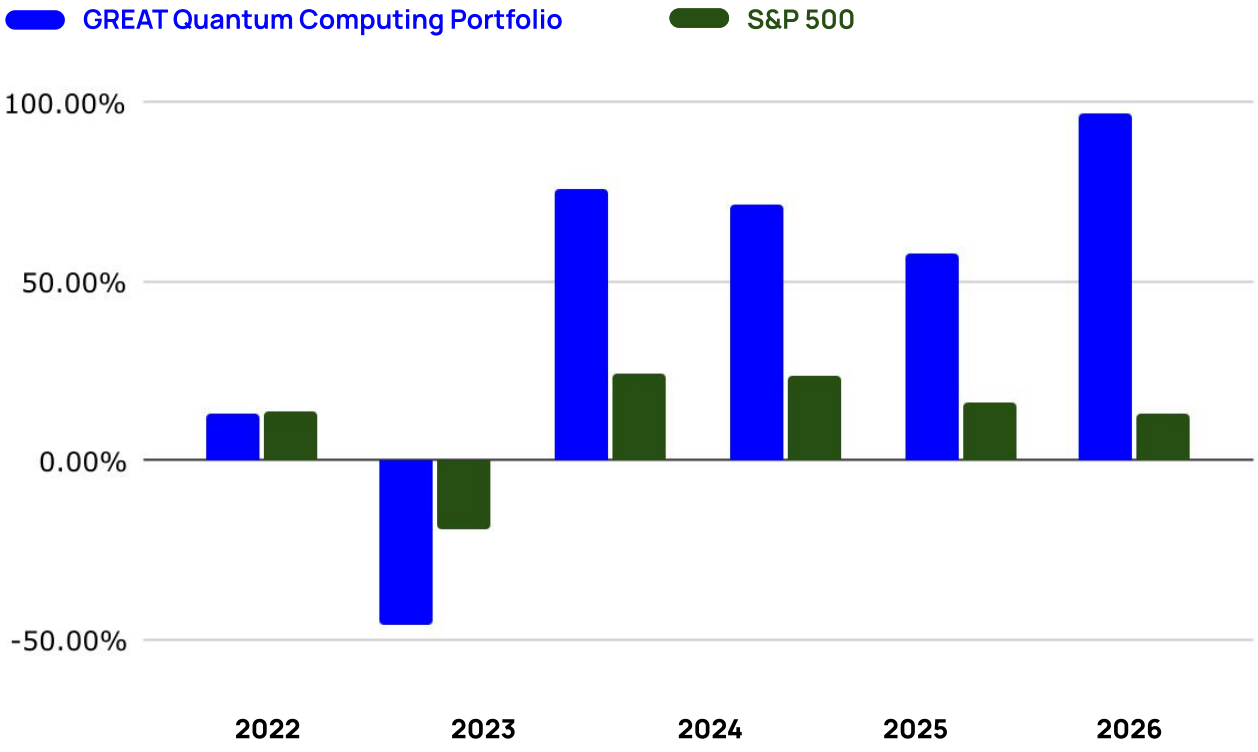


Sector allocations reflect the functional role of portfolio constituents within the quantum computing ecosystem rather than conventional index sector classifications.

Model Returns of Hypothetical $100 Invested



Model Returns for Last 5 Calendar Years



Thematic Exposure Framework

The portfolio represents multiple segments of the quantum computing value chain, including:

- **Semiconductor fabrication and advanced materials**
- **Quantum hardware systems and control infrastructure**
- **Measurement, testing, and validation equipment**
- **Software platforms, cloud-based access, and enabling services**
- **Networking and industrial technologies supporting deployment and scaling**

Constituent eligibility is reviewed periodically to ensure continued alignment with the defined thematic scope.

Portfolio Governance & Review Process

Portfolio composition is reviewed on a scheduled basis under a predefined governance framework. Reviews are conducted to:

- **Confirm continued thematic eligibility of constituents**
- **Assess liquidity and market accessibility**
- **Maintain diversification across quantum ecosystem segments**
- **Implement methodology-defined reconstitutions**

Portfolio changes are systematic and rules-driven. No discretionary overrides are applied.

Investor Suitability

This portfolio may be appropriate for investors who:

- **Seek passive exposure to an emerging technology theme**
- **Have a medium- to long-term investment horizon**
- **Understand and accept higher volatility associated with thematic strategies**
- **Prefer transparent, rules-based portfolio construction**

Portfolio Manager

Subho Moulik

Subho Shankar Moulik has worked in digital financial services and investment solutions for emerging markets for over a decade. Based out of Chicago, USA, he has over two decades of leadership experience across consulting, finance, and technology, with previous roles at Whirlpool, Wayfair, McKinsey & Company, Citi, EY, and Arthur Andersen. A qualified Chartered Accountant (ACA) and MBA from London Business School, he is known for his expertise in strategy, innovation, and financial inclusion. Through Appreciate, GREAT SPC and related ventures, he is actively involved in fintech innovation, cross-border investments, and advisory roles within the digital finance ecosystem in USA and India.

Important Information & Disclosures

This document is provided for informational purposes only and does not constitute investment advice, an offer, or a solicitation to buy or sell any securities. The portfolio is constructed using a passive, rules-based methodology and does not seek to outperform any benchmark. Investments are subject to market risk, including the possible loss of principal. Past performance, if shown, is not indicative of future results. Regulatory treatment, investor protections, and taxation may vary by jurisdiction. Investors should consider the portfolio's objectives, methodology, and risks carefully before investing.